

ESG Policy

Sustainability and long-term profitability are the foundation for our business. While considering positive Environmental and Social outcomes and good Governance practices we aim for increased value creation and growth, and we balance our targets for return on investments against risks and our commitment to leave a positive footprint.

Our value priority is clear: People, life, health and the environment shall have priority over other values.

“We want to leave a positive footprint”

The Tschudi Group have over time developed a robust governance system based on the Tschudi organization and efficient and compliant management systems. Boards across the Group have the right composition, structure, and processes to oversee ESG in the context of strategy and long-term value creation. Responsibilities and authorities are clearly defined in the organization and our vision, core values and corporate policies provide direction and ambition for our company and for the design, implementation, and improvement of the Tschudi Management System.

We regularly monitor the business environment and the internal and external context of the organization, aiming to understand needs and expectations of all interested parties, to understand and control relevant risks and opportunities, to comply with applicable statutory and regulatory requirements as well as specific customer and/or internal requirements. We decide and implement appropriate protective means and measures based on this and on guidance from authorities, relevant professional and industrial bodies, customers, and business partners.

The Tschudi Management system (TMS) is a process based and online management system encompassing the whole value chain and all group companies. It is integrated and fully aligned to the applicable ISO 9001 (Quality Management Systems), 14001 (Environmental Management Systems), and 45001 (Occupational Health and Safety Management Systems), standards enabling individual choice of certification for each group company. In addition, the applicable ISO 31000 (Risk Management) and ISO 27001 (Information Security Management) standards guide our approach to management of risk and information security.

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Felix H. Tschudi

Chairman

Lysaker, October 05, 2021

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Jon Edvard Sundnes

CEO