

## Environmental Policy


In Tschudi, we place high emphasis on environmental issues and aim to have a precautionary approach to environmental challenges, to undertake initiatives to promote greater environmental responsibility and to encourage the development and diffusion of environmentally friendly technologies.

Our value priority is clear: People, life, health and the environment shall have priority over other values. The ultimate ambition is zero accidents and incidents, and we continuously measure and improve our performance, striving to prevent any accident or incident that possibly could cause fatality, injury, ill health, or damage to the environment where we operate, to people or to other assets.

We acknowledge the climate change as a long-term threat and uncertainty for the society and we are committed to think and promote circular economy, to protect the environment by limiting waste and preventing unnecessary pollution from our operations, and we continuously measure and improve our environmental performance and our environmental management system. We strive in all our activities and services, aboard and ashore, to appropriately minimize or within reason eliminate all harmful influence on the environment.

We monitor the business environment and context on a regular basis, aiming to understand and control all relevant environmental risks and opportunities, and to comply with applicable statutory and regulatory requirements as well as specific customer and/or internal requirements.

Our environmental management system is an integral part of the Tschudi Management System (TMS). The group companies shall be compliant with the ISO 14001:2015 Environmental Management Systems standard.


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Felix H. Tschudi

Chairman

Lysaker, August 15, 2022

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Jon Edvard Sundnes

CEO