

## Health, Safety & Security Policy

In Tschudi, we place the highest emphasis on the health and safety and security of our personnel, ashore and at sea, and we always strive to create a safe, well-protected, healthy, and pleasant working environment. Our commitment to consultation and participation of workers, and, where they exist, workers' representatives, is a key instrument to provide safe and healthy working conditions.

Our value priority is clear: People, life, health, and the environment shall have priority before other values.

We are committed to protecting people and assets against acts of terror, crime, and fraud. We work against corruption in all its forms, including extortion and bribery, but the security of our people shall not be jeopardized, in terms of heroic acts.

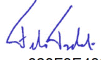
The ultimate ambition is zero accidents and incidents, and we continuously measure and improve our performance and our HSS management system, striving to prevent any accident or incident that could cause fatality, injury, ill health, or damage to the environment where we operate, people or other assets.

The overall responsibility for health, safety & security management rests with the head of each company, but the employees take responsibility for safe execution and control of their own and colleagues' work.

We monitor the business' environment and context on a regular basis, aiming to understand and control relevant health-, safety- and security risks and opportunities to comply with applicable statutory and regulatory requirements. We decide and implement appropriate protective means and measures based on this and on guidance from authorities, relevant professional and industrial bodies, customers, and business partners.

The well-established company contingency plan will come into force in case of emergency and whenever called upon.

Health-, Safety- and Security-management is an integral part of the Tschudi Management System (TMS). The group companies shall be compliant with ISO 45001:2018 Occupational health and safety management systems standard.

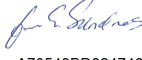
DocuSigned by:  
  
628F3E432E994CC...

---

Felix H. Tschudi

Chairman

Lysaker, August 15, 2022

DocuSigned by:  
  
A70549BD8247460...

---

Jon Edvard Sundnes

CEO